

# InterAcct Payment Terms



We understand that the 'normal' payment terms for business is often payment by the 20<sup>th</sup> month following the invoice date. InterAcct offers payment terms and prompt payment incentives that are **very different** to that. Please refer to the terms within the "*Products & Services Agreement*".

In summary, InterAcct Software's payment terms are –



**Advance Rates Discount** – \$40 per hour incentive  
(only if paid at least 7 days prior to work commencing)



**Prompt Payment Discount** - \$20 per hour incentive  
(only if paid within 7 days of the Invoice Date)



**Normal Payment Terms** – within 14 days of the Invoice Date  
(support services may be suspended if more that 30 days outstanding)



**Out of Pocket Expense Recovery** – no profit margin added. Please pay on invoice.



**Monthly Payment Plan** – pay via Banker's Order on Due Date (otherwise penalties apply)



**Monthly Rental Plan** – pay via Banker's Order on Due Date (otherwise penalties apply)