




InterAcct
SOFTWARE PTY LTD


Contracts – Reconciliation

Each time you need to prepare a Progress Claim invoice, the InterAcct Software package allows you to not only print the Progress Claim invoice (maybe based as a percentage complete by Phase of Works), but also to print an Invoice Reconciliation report as well.

Print	Phaser 8560DN-16 PS	Automatically Select	Email	PDF	Exit	
	InterAcct Software Pty Ltd PO Box 786 Manly NSW 1655 Ph : (02) 9975 4653 Fax : (02) 9975 7269 www.interacct.com.au ABN : 47 003 411 658					
PROGRESS CLAIM # 300001			Claim Date : 03/02/2010			
Adelaide Civil Pty Ltd Level 1, 175 Fullarton Rd DULWICH SA 5069			Job Number : 100017			
Attention : Graham Kimber			Client Code : ADELAIST			
Job Name : House Fit-Out - Security, Av, Etc, INSTA			Your Contact :			
Re : Progress Claim			Mark Wetherspoon			
Payment Terms : 30 Days from Invoice Date			Order Number : 3434			
Fax : (08) 8363 9666			Email Address :			
adciv@senet.com.au						
PHASE DESCRIPTION	CONTRACT \$	VARIATION \$	ADJ CONT \$	PRIOR INV \$	CLAIM %	CLAIM \$
Preliminaries	150	0	150	0.00	100.00	150.00
Permits and Approvals	60	0	60	0.00	100.00	60.00
Electrical Work, Cabling	1,800	0	1,800	249.00	51.17	921.00
Products Required	1,750	0	1,750	0.00	0.00	0.00
Installation & Commissioning	1,395	0	1,395	0.00	0.00	0.00
Total	5,155	0	5,155	249.00	21.94	1,131.00

This Reconciliation Report starts off by showing the original Contract sum, then a list of the approved contract variations, in order to calculate the adjusted contract sum. What then is listed is all the progress claim invoices to date on the project, plus total cash receipts made, and also shows retentions.

In other words, a very tidy little reconciliation for the client in order that they can clearly see where this latest progress claim fits in, and as a result, hopefully make payment more promptly.

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Invoice Reconciliation Job # 100004			As at		: 26/02/2010	
Mr Trevor Jones General Manager Corporate Enterprises Pty Ltd 3/556 Andrews Road Cnr Wetherill Street MOSMAN NSW 2088						
Job Name : Fabricate Steel Gantry for Warehouse						
				Ex. GST \$	Inc. GST \$	
Original Contract Sum				9,500.00	10,450.00	
Variations to date						
26/02/2010 - 4566YT - Changes in concrete prices				2,400.00	2,640.00	
03/02/2010 - 4343FC - Extra electrical wiring to switchboard				1,450.00	1,595.00	
Total variations to date				3,850.00	4,235.00	
Adjusted Contract Sum				13,350.00	14,685.00	
Invoiced to date						
15/12/2009 - 200000 - Deposit on Commencement					1,100.00	
03/02/2010 - 200019 - Progress Payment					2,999.70	
26/02/2010 - 200023 - Progress Payment					2,200.00	
Total invoices to date					6,299.70	
Work to be completed, Ex. GST \$		7,623.00				
Receipts to date						
15/12/2009, Invoice No 200000					1,045.00	
03/02/2010, Invoice No 200019					2,847.71	
Total receipts to date					3,892.71	
Total now outstanding					2,406.99	
Retentions					206.99	
Total outstanding, minus retentions					2,200.00	

Remittance Advice		Please tear off and return with cheque payment to:			Date: 26/02/2010	
		InterAcct Software Pty Ltd				
		PO Box 786				
		Manly NSW 1655				
		Corporate Enterprises Pty Ltd				
A/c Code : CORENTMO				Total Due	\$ 2,200.00	
				, 3/556 Andrews Road	MOSMAN	