

Job Progress Claims – by Quantity Complete



InterAcct
SOFTWARE PTY LTD

One of the standard features of InterAcct's Job Costing system is the ability to create Progress Claims on a Job – typically based on a percentage complete of the Contract Value – by "Phase" within the job.

Each job can be broken down into any number of Phases (Sub Jobs, Work Areas, Stages), with the Contract Value and Variations shown for each. Now, there is a new option to prepare a Progress Claim based on the quantity complete within each Phase – which is ideal for **Civil Engineering** type applications

For each Phase there is a reconciliation of the original Budget (Contract) Quantity, any Variation Quantity (equaling the Adjusted Contract Quantity), plus the Quantity of Previous Claims, the Actual Quantity Completed so far, and the Balance to Complete. It is this information that is brought into the Progress Claim to form the basis for creating a new Claim (subsequently matched – reversed by a Job Invoice.)

InterAcct Demo - [PROGRESS CLAIMS - display , Repair Existing Road and Extend 112 Metres, CIVIL, Bribi, , , ,]

File Record Edit View Go Advanced Menu Graph Design Help

Claim No

Claim Date

Cert Due

Print Format

Invoice No

Inv Date

Claim \$

GST \$

Claim \$

Reversed \$

Balance \$

Contact

Narration

Pay Terms

Claim Printed

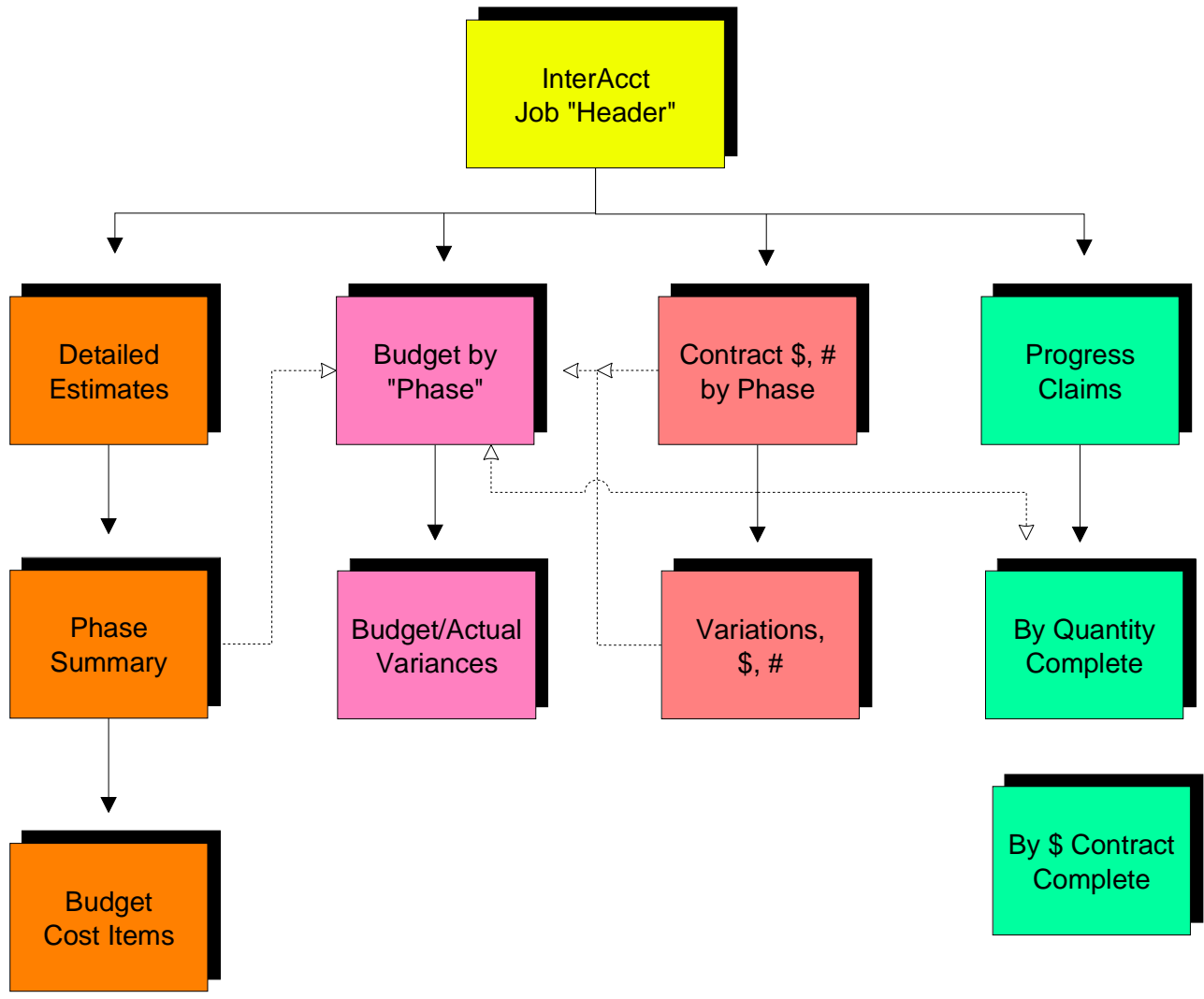
Menu

- 1. Input : Claim by Qty Complete
- 2. Input : Claim Notes
- 3. Print : Progress Claim
- 4. View : Cost Transactions
- 5. Phase Cost Summary

INVOICE BY PHASE - QUANTITY list , Repair Existing Road and Extend 112 Metres, CIVIL, Bribi, , , ,

File Record Edit View Go Advanced Menu Graph Design Help

	Update?	Description	Adjusted #	Previous #	Act Qty #	Claimed #	% Claimed	GST \$	Claim \$	Comment
1	Y	Preliminaries	100.00	0.00	100.00	100.00	100.00	46.50	511.50	
2	Y	Pits & Ducting	615.00	0.00	75.00	70.00	11.38	201.85	2,220.36	
3		Roading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4		Curbing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5		Foot Paths	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6		Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7		Detailing - Tidy Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
								248.35	2,731.86	



InterAcct Demo - [INVOICE BY PHASE - QUANTITY - display , Repair Existing Road and Extend 112 Metres, CIVIL, Bribe , , , ,]

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Phase: 02.PITS Update? Y Job No: 100001
 Description: Pits & Ducting Claim No: 300002
 L/E: Claim Date:

Contract \$	16,484	Cost JTD \$	1,040.91	Contract #	615.00
Variations \$	1,250	WIP Bal \$	1,040.91	Variation #	0.00
Adj Sum \$	17,734	Exp Cost \$	10,817.28	Adjusted #	615.00
Inv to Date \$	0.00	Bud Rate \$	28.8358	Previous #	0.00
Total Claim %	0.00	% Complete	9.62	Act Qty #	75.00
This Claim %	11.38	% Yet to Go	90.38	Sugg Claim #	75.00
Net Claim \$	2,018.51			Claimed #	70.00
GST \$	201.85			Tot Claims #	70.00
Claim \$	2,220.36			% Claimed	11.38
Profit \$	977.60				

Comment:
 Comment:

Menu

1. Add another invoice line
2. Return to Claim
3. View : Phase Summary
4. Job Transactions

Form help Field help Client Ledgers Tables

This is the invoice line item file where you can invoice all (or part) of work completed by each phase of the job.

This screen shows one line of the Progress Claim.

Here you can see both a reconciliation of the dollar and quantity values for a Phase within this job, plus the Work in Progress Costs being accounted for.

InterAcct Demo - [PHASE SUMMARY - display , Repair Existing Road and Extend 112 Metres, CIVIL, Bribe, , , ,]

File Record Edit View Go Advanced Menu Graph Design Help

Phase: 02.PITS Status: 1.WIP Per: M3
 *Description: Pits & Ducting Non Chgd #: 0.000

Budget \$		Actual \$		Variance \$	
Budget Cost \$	10,817.28	Committed \$	2,244.00	Margin %	34.38
Variation Cost \$	0.00	Var Qty #	0.00	Var Cost \$	9,776.37
Adjusted Cost \$	10,817.28	Actual Cost \$	1,040.91	Var Sell \$	15,235.07
*Budget Sell \$	16,484.16	Expected Sell \$	1,249.09	Var Profit \$	5,458.70
Variation Sell \$	0.00	Exp Profit \$	208.18	Var Hrs	307.46
Adjusted Sell \$	16,484.16	Actual Hrs	0.000	Var %	0.38
Budget Profit \$	5,666.88	Actual %	10.00		
Budget Hrs	307.46	Act Qty #	75.00		
Bud/Act %	9.62				
Bud Qty #	615.00				
Contract \$	16,484	Revenue \$	0.00	Adj Qty #	615.00
Variations \$	1,250	Exp Profit \$	7,324.90	% JTD	12.20 %
Adj Contract \$	17,734	To Invoice \$	16,484.16	Claimed #	70.00
To Complete \$	9,368.19	WIP Bal \$	1,040.91	To Inv #	5.00
To F/Cast \$	16,484	% Cash Flow	0.000	To Come #	540.00

Contract \$ 16,484 Revenue \$ 0.00 Adj Qty # 615.00
 Variations \$ 1,250 Exp Profit \$ 7,324.90 % JTD 12.20 %
 Adj Contract \$ 17,734 To Invoice \$ 16,484.16 Claimed # 70.00
 To Complete \$ 9,368.19 WIP Bal \$ 1,040.91 To Inv # 5.00
 To F/Cast \$ 16,484 % Cash Flow 0.000 To Come # 540.00

Menu

1. Direct Labour
2. Trades - Subbies
3. Materials
4. Sundry Costs
5. Machine Costs
6. Budget Kit
7. Input : Phase Contract \$
8. Copy Phase Costs
9. Input : Cash Out-Flow

Form help Field help Phase Comments Cost Items Cost Groups Projections History Kits Transactions Alerts Ta < >

This file is used as a summary of costs by each "phase" of work. A phase could be a "sub job" or any work element involved with the project.

These quantities are also posted back against the Phase Cost Summary in order to show progress with that Phase of work.



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PROGRESS CLAIM # 300002

Sunshine Coast Council
Locked Bag 72
SUNSHINE COAST MC QLD 4560

Claim Date : 21/06/2010
Job Number : 100001
Client Code : SUNSHISU
Your Contact :
Paul Henderson
Order Number : 7878H

Attention : Jeff Bridges
Job Name : Repair Existing Road and Extend 112 Metr
Re : Progress Claim
Payment Terms : 7 Days from Invoice Date

Fax : (07) 5441 8338
Email Address :
mail@sunshinecoast.qld.gov.au

Preliminaries	Contract	Variation	Adj. Contract	Prev. Claims	Complete	This Claim	GST \$	Total Claim \$
\$	465	0	465	0	0	100.00	46.50	511.50
Per CONTRACT	100.00	0	100.00	0	100.00	100.00		

Pits & Ducting	Contract	Variation	Adj. Contract	Prev. Claims	Complete	This Claim	GST \$	Total Claim \$
\$	16,484	1,250	17,734	0	0	11.71	207.62	2,283.80
Per M3	615.00	0	615.00	5.00	72.00	72.00		

Claim Value (ex GST)

\$ 2,541.18