



InterAcct
SOFTWARE PTY LTD

InterAcct for Fixed Assets

Highlights :

- ✓ InterAcct is a full integrated business and accounting system. Fixed Asset Register is offered as a standard software module and is therefore part of the system's integration.
- ✓ The system allows you to create a database of assets currently in use (plus past disposals), and also calculates the depreciation entries which are automatically posted to the General Ledger.
- ✓ Asset disposals are recorded via the General Ledger sundry Cash Receipts – and automatically adjust asset and depreciation values, plus any capital gain/loss.
- ✓ Assets can be classified many different ways (for later search and reporting). See screen below.
- ✓ The system also allows you to schedule maintenance, hold details on warranties, and any insurance policy.
- ✓ The focus is on speed of data input, accuracy, and simplicity.

InterAcct Demo - [ASSET REGISTER - display]

File Record Edit View Go Advanced Menu Graph Design Help

Asset No: 123-XYZ Type: COMPUTER
Status: IN-USE Make: CAM1
Location: ACCOUNTANT Model: 433-CELERON
*Description: COMPUTER, CAM1 433-CELERO Serial No: 656565

Purchased: 1-Dec-2009
Last Date: 31-Dec-2009
Purchase \$: 2,235.00
Adjust \$: 0.00
Net Asset \$: 2,235.00
Deprec OB \$: 654.00
Deprec Exp \$: 0.00
Recovered \$: 0.00
Tot Deprec \$: 654.00
Book Value \$: 1,581.00

User: BRAD.D
Division: HO
L/Entity: 01

Menu

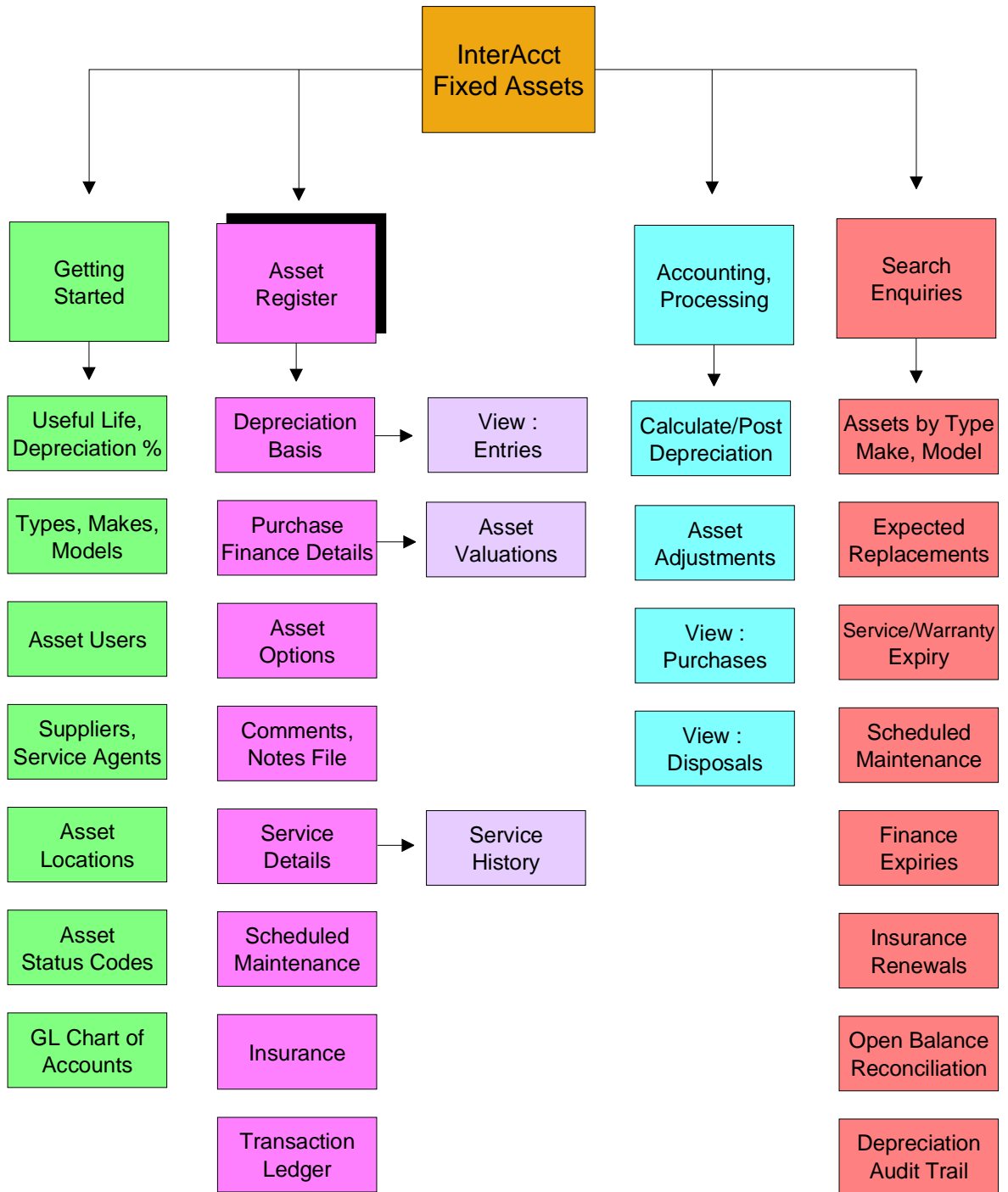
1. Depreciation
2. Purchase Details
3. Asset Options
4. Asset Comments
5. Service Details
6. Scheduled Maintenance
7. Insurance Details
8. Print : Asset Profile

Comments

Form help | Field help | Type | Supplier

This is the Asset "Header" file. Other than entering "Opening Balances", new assets are normally entered at the time of purchase - via Cheque Payments, or Creditor Invoices.

Types
Makes
Models
Locations
Employees



Software Features :

- ✓ A comprehensive database on your assets used to calculate and post depreciation, plus manage them properly by recording details on servicing and insurance.
- ✓ The Asset Register allows you to classify asset according to their Type, Make, Model, and Serial Number.
- ✓ The current "User" of the asset can be linked along with the Division and/or Department. The physical location can also be recorded.
- ✓ The current status of the Asset shows whether it is in current use, in repair, or disposed of.
- ✓ Initially, you can enter your Opening Balances for your purchase value and depreciation. These totals can be reconciled back to your Opening General Ledger journal entry.
- ✓ Both book and tax rates of depreciation can be used to automatically calculate and post depreciation (to the General Ledger expense and provision accounts).
- ✓ Details of where the asset was purchased, warranty details, and servicing arrangements can all be recorded. A menu link is available back to the Purchase Order and Supplier's invoice. There is a search enquiry on the Warranty Expiry date.
- ✓ Financing details can also be recorded, with another search enquiry on when the finance agreement is due to expire.
- ✓ You can schedule maintenance on assets, and view service history jobs and costs.
- ✓ Insurance details are recorded, along with when the insurance cover expires.
- ✓ Free format comments can be recorded in a Notes file for each asset. You can record the Asset's options that are attached to it.
- ✓ Extensive search, list and print facilities are provided on both the main Asset Register file, and the various enquiry files.
- ✓ Search analysis is available by Type, Make, and Model of asset, and also by Employee.
- ✓ Assets can be re-valued at any time for both Market & Replacement values. This calculates the real depreciation, Inflation, and Sinking Fund requirements.
- ✓ A full transaction audit trail is maintained to show all purchases, adjustments, disposals, plus the monthly depreciation postings.
- ✓ Asset disposals are linked to the Cash Receipts transaction file. It will calculate depreciation recovered and any resultant capital gain/loss.
- ✓ There is a standard Asset Register and Depreciation report available that can be run as at any date.
- ✓ The system's standard files, fields, menus and reports can all be personalised to suit individual requirements.



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FIXED ASSET REGISTER
 as at 30/06/2009

Asset No:	Description	Date Purchased	Original Cost \$	Book Deprn Rate	Depreciation			Closing WDV
					Opening	YTD	Closing	
FURNITURE ITEMS								
DESK-CVR	FURNITURE, DESK 1800X900-RTN	01/07/2005	1,000.00	11.25	253.00	8.41	261.41	738.59
Total For Furniture Items			1,000.00		253.00	8.41	261.41	738.59
Grand Total			1,000.00		253.00	8.41	261.41	738.59

InterAcct Demo - [PURCHASE DETAILS - display , COMPUTER, CAM1 433-CELERON]

File Record Edit View Go Advanced Menu Graph Design Help

Purchase Date	1-Dec-2009	PO No	<input type="text"/>
Supplier	ABBINSSY <input type="button" value="Q"/>	PO Date	<input type="text"/>
Supplier Ref	12121		

Financed ?	<input checked="" type="checkbox"/> Y	Finance Co	Westpac	Monthly \$	156.00
Document No	56565			Residual \$	500.00
Expiry Date	31-Dec-2011 <input type="button" value="Q"/>			Payout \$	0.00

Exp Replacement	31-Dec-2011 <input type="button" value="Q"/>	Cost \$	2,235
Revalued	1-Dec-2009		
Market \$	1,800		
Realisable \$	2,100		
Devalued by \$	435		
Inflation \$	-135		
Sink Fund \$	300		

Menu

- 1. Asset Options
- 2. Insurance Details
- 3. Asset Valuations
- 4. Service/Warranty
- 5. Scheduled Maintenance
- 6. Depreciation Basis

Comments

Supplier

Form help | Field help | Supplier

New asset purchases can be entered via a Creditor's Invoice, or from Cheque Payments only.