

Construction Software – Billable Stages



InterAcct Software, with its' Job Costing, Estimating, and Quotation software module is ideally set up for the Construction and Building Industry.

- ✓ **Cost variance analysis** by Construction Phase
- ✓ Progress Claims by **Billable Stage**
- ✓ Progress Claims by **Percentage** complete
- ✓ Progress Claims by **Quantity** complete
- ✓ **Variations to Contract**
- ✓ **Reconciliation** of Adjusted Contract Sum
- ✓ **Cash Flow** – Projected Billings
- ✓ **Cash Flow** – Costs, Retentions

This new software enhancement adds the option of Progress Claims by “Billable” Stage.

The screenshot displays the InterAcct software interface for a project titled "Commercial Building - Complete Electrical Fitout, CONSTR". The main window shows contract details for Contract No. AB-1345, with a total contract value of 77,500 and an adjusted contract value of 79,450. A menu is open, listing various options including "Contract \$ by Stage", "Projected Billings", and "Cash Flow Reporting".

Contract Details:

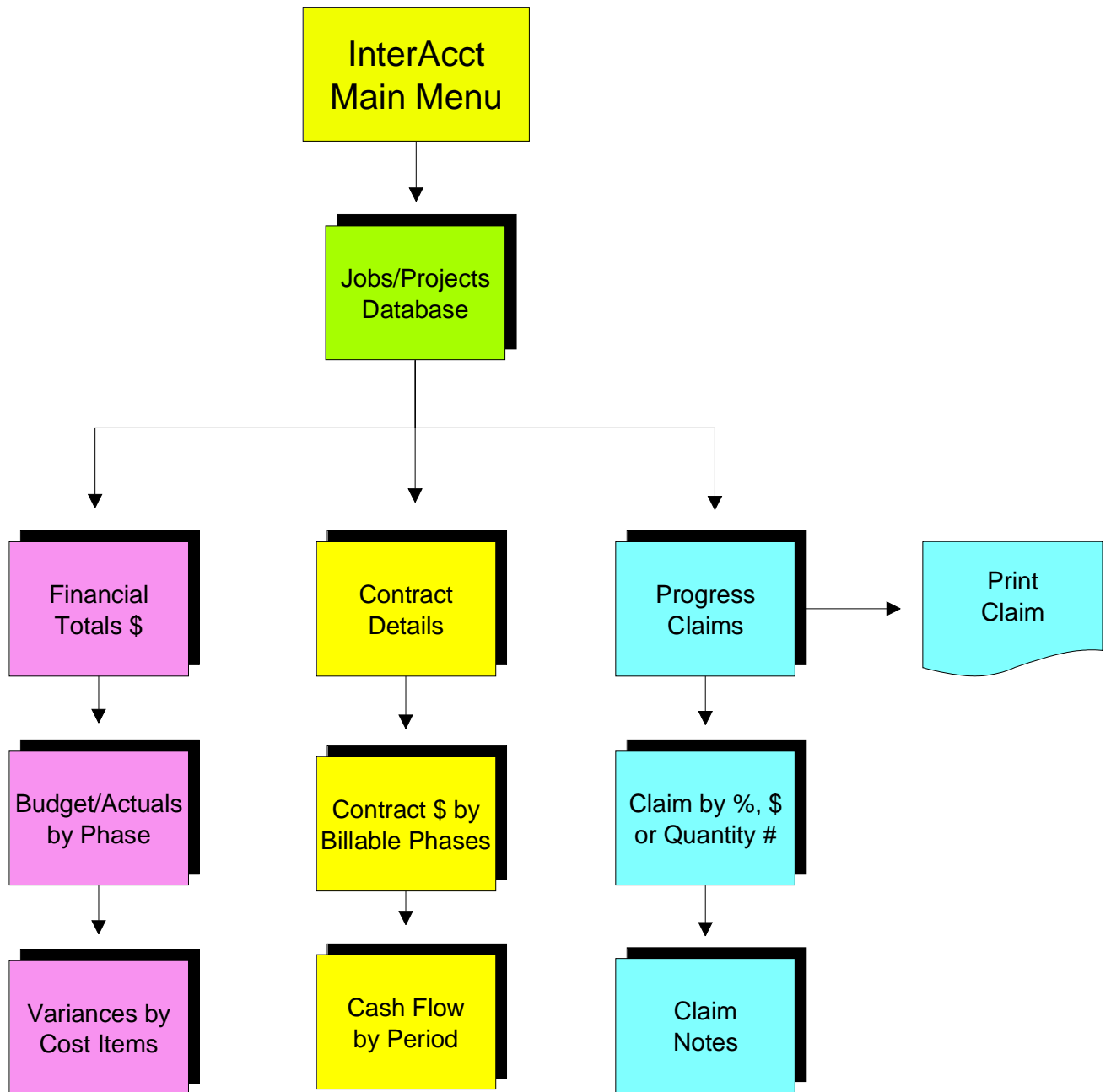
Start Date	1-Aug-2010	L/E	01	Contract No	AB-1345
Contract \$	77,500	Credit Days	14	Basis	CONTRACT
Variations \$	1,950	Retention %	5.00	Job Type	CONSTRUCT
Adj Contract \$	79,450				
Client Name	Kunda Park Constructions Pty Ltd, Robert				

Menu Options:

1. Contract \$ by Stage
2. Projected Billings
3. Contract Variations
4. Progress Claims
5. Job Invoicing
6. View : Job Cash Flow
7. View : Phase Cash Flow
8. View : Phase Summary
9. View : Client File
10. Cash Flow Reporting

STAGE/PHASE CONTRACT VALUE list:

Stage	Description	Contract \$	Variations \$	Adj Contract \$	Amount Claimed \$	To Claim	% Claimed
1	1.START Contract Acceptance	5,000	0	5,000	5,000	0	100.00
2	2.FOOTINGS Foundations Complete	15,000	1,950	16,950	16,950	0	100.00
3	3.ROOF Roof Completed	22,500	0	22,500	0	22,500	0.00
4	4.LOCKUP Building to Lockup Stage	25,000	0	25,000	0	25,000	0.00
5	5.FINAL Project Complete	10,000	0	10,000	0	10,000	0.00
		77,500	1,950	79,450	21,950	57,500	



Billable Stages

- A. Select the Billable Basis – by Cost Phases, or Billable Stages
- B. If other than “Contract \$” basis, then option of Quantity based Progress Claims
- C. Prepare a Project Cash Flow – by projecting billings by Project Period
- D. Manage Variations to Contract by Cost Phase or Billable Stage
- E. Once claimed, then Job Invoices replace the original Progress Claim values

InterAcct Demo - [STAGE/PHASE CONTRACT VALUE - display , Commercial Building - Complete Electrical Fit

File Record Edit View Go Advanced Menu Graph Design Help

Stage **2.FOOTING** Per **CONTRACT** Stage Billing? Y

Description **Foundations Complete**

Contract \$	15,000	Contract #	0.00
Variations \$	1,950	Variation #	0.00
Adj Contract \$	16,950	Adjusted #	0.00
Amount Claimed \$		Claimed #	0.00
To Claim \$	0	Yet to Claim #	0.00
% Claimed	100.00	Qty Claimed %	0.00
Amount Invoiced \$	16,950		
To Invoice \$			
% Invoiced			
Costs T/up \$	12,500.00	Margin %	26.25
Profit T/up \$	4,450.00		
C/Flow Allocated \$	16,950.00		
Cash Flow Bal \$	0.00		

Menu

1. Projected Billings
2. Last Progress Claim
3. Cost Analysis by Phase
4. Job Invoices
5. Variations to Contract

Form help Field help Billable Stages

This is where you enter your Contract \$ Values (and also your Contract Quantities - if applicable).

PROJECTED BILLINGS list , Commercial Building - Complete Electrical Fitout, CONSTR

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	Stage	Period	Contract \$	Billings \$	Allocated %	Bal to Go \$	Retention \$
1	2.FOOTINGS	2	15,000	15,000	100	0	750
2	2.FOOTINGS	3	16,950	1,950	100	0	848
				16,950			1,598



InterAcct Software Pty Ltd
 PO Box 1655
 Manly NSW 1655
 Ph : (02) 9975 4653 Fax : (02) 9975 7269
 www.interacct.com.au
 ABN : 48 107 318 927

PROGRESS CLAIM # 300004

Kunda Park Constructions Pty Ltd
 10 Endeavour Drive
 KUNDA PARK QLD 4556

Claim Date : 14/07/2010
 Job Number : 100005
 Client Code : KUNDAPKU
 Your Contact :
 Mark Wetherspoon
 Order Number : AB-1345

Attention : Robert Kendall
 Job Name : Commercial Building - Complete Electrical
 Re : Progress Claim
 Payment Terms : Payment now due. Thank you.

Fax : (07) 3395 6622
 Email Address :
 bob@kpconstructions.com.au

PHASE DESCRIPTION	CONTRACT \$	VARIATION \$	ADJ CONT \$	PRIOR INV \$	CLAIM %	CLAIM \$
Contract Acceptance	5,000	0	5,000	5,000.00	0.00	0.00
Foundations Complete	15,000	1,950	16,950	0.00	100.00	16,950.00
Roof Completed	22,500	0	22,500	0.00	0.00	0.00
Building to Lockup Stage	25,000	0	25,000	0.00	0.00	0.00
Project Complete	10,000	0	10,000	0.00	0.00	0.00
Total	77,500	1,950	79,450	5,000.00	21.33	16,950.00

Claim Value \$ 16,950.00