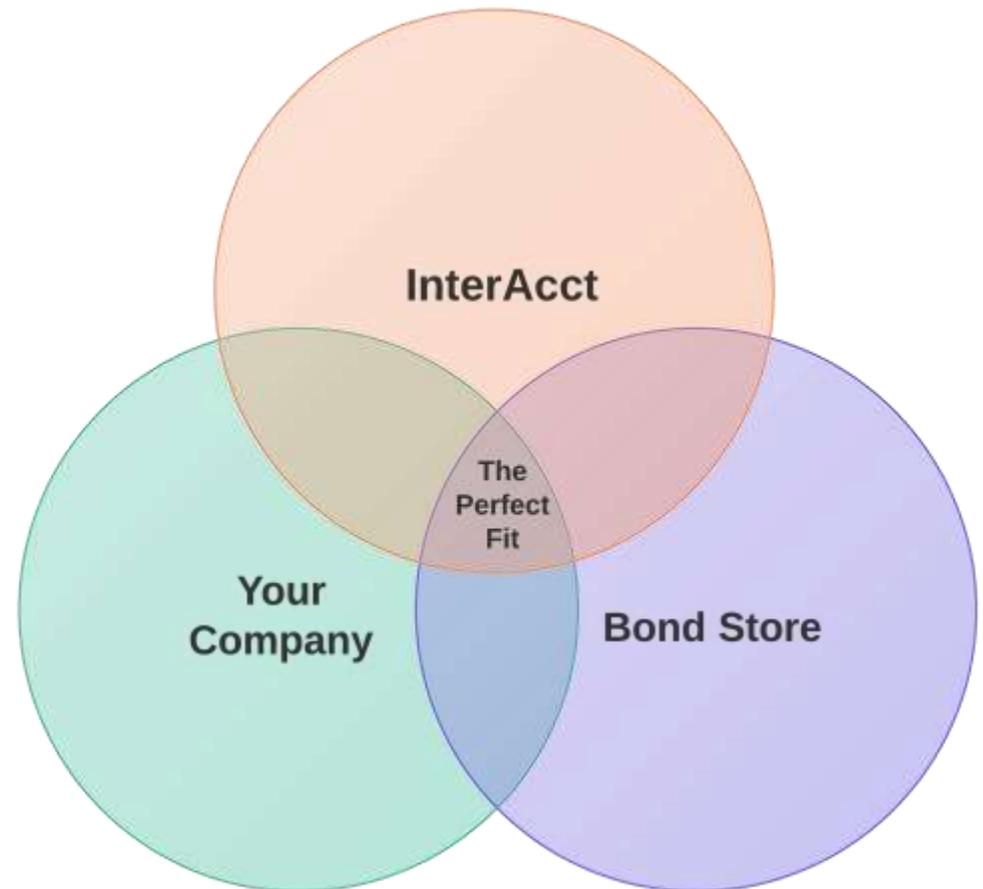


InterAcct for Bond Store – Alcohol Items

Why InterAcct?

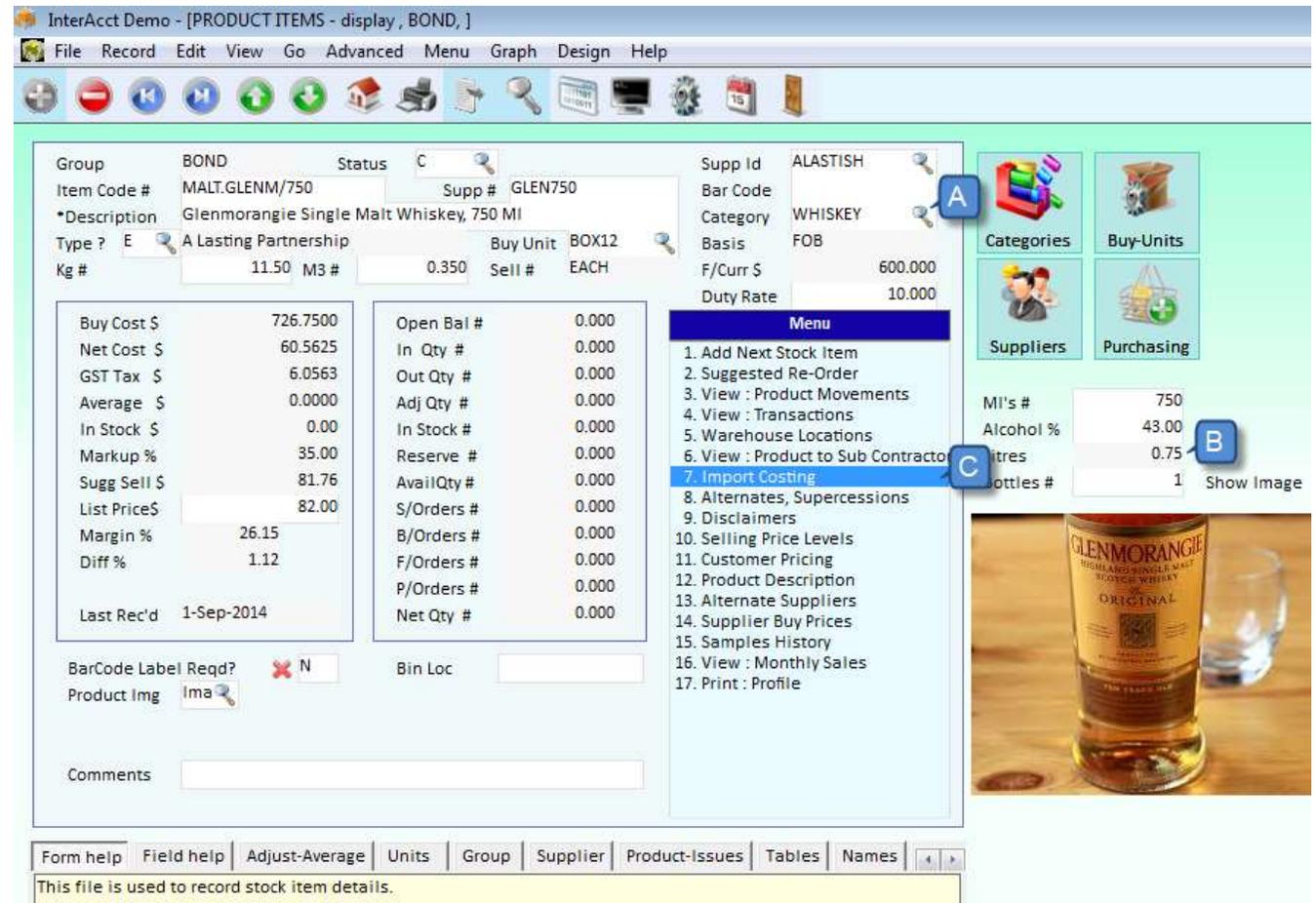
- ✓ **Imports** Australia is a country of Importers rather than Manufacturers. However a lot of software often overlooks or neglects import shipment costing in Accounting Systems
- ✓ **Integration** The Bond Store integrates the Inventory, What If Costing, Purchasing, Import Shipment Costing, and Accounting systems into a single package
- ✓ **Excise Tax** The system is suitable for importing all types of alcohol products with differing excise duty tax rates
- ✓ **What If?** What should you sell a product for, given the different shipment methods and the numerous Cost Factors involved
- ✓ **Bond Store** When a container is received, goods can be automatically landed into a Bond Store, and when required, transferred into a Free Store



*Importing products is often seen as an accounting and administration nightmare,
InterAcct Software helps to organise your business*

Product Database - Alcohol Imported Item

- A** Alcohol Product Items can be classified by **Category** to determine their Excise Tax rates – Wine, Spirits, Beer, etc
- B** The **alcohol content** is calculated by litre
- C** There is the added option of the **Import Shipment Costing** software module to estimate the Landed Cost of the item via various shipment methods



InterAcct Demo - [PRODUCT ITEMS - display, BOND,]

File Record Edit View Go Advanced Menu Graph Design Help

Group BOND Status C

Item Code # MALT.GLENM/750 Supp # GLEN750

*Description Glenmorangie Single Malt Whiskey, 750 MI

Type ? E A Lasting Partnership Buy Unit BOX12

Kg # 11.50 M3 # 0.350 Sell # EACH

Supp Id ALASTISH

Bar Code

Category WHISKEY

Basis FOB

F/Curr \$ 600.000

Duty Rate 10.000

Buy Cost \$ 726.7500

Net Cost \$ 60.5625

GST Tax \$ 6.0563

Average \$ 0.0000

In Stock \$ 0.00

Markup % 35.00

Sugg Sell \$ 81.76

List Price\$ 82.00

Margin % 26.15

Diff % 1.12

Last Rec'd 1-Sep-2014

Open Bal # 0.000

In Qty # 0.000

Out Qty # 0.000

Adj Qty # 0.000

In Stock # 0.000

Reserve # 0.000

AvailQty # 0.000

S/Orders # 0.000

B/Orders # 0.000

F/Orders # 0.000

P/Orders # 0.000

Net Qty # 0.000

BarCode Label Req'd? N

Product Img ima

Bin Loc

Comments

Menu

1. Add Next Stock Item
2. Suggested Re-Order
3. View : Product Movements
4. View : Transactions
5. Warehouse Locations
6. View : Product to Sub Contractor
7. Import Costing
8. Alternates, Supercessions
9. Disclaimers
10. Selling Price Levels
11. Customer Pricing
12. Product Description
13. Alternate Suppliers
14. Supplier Buy Prices
15. Samples History
16. View : Monthly Sales
17. Print : Profile

Categories Buy-Units

Suppliers Purchasing

MI's # 750

Alcohol % 43.00

Litres 0.75

Bottles # 1

Show Image

Form help Field help Adjust-Average Units Group Supplier Product-Issues Tables Names

This file is used to record stock item details.

Bond Store Structure

InterAcct will greatly simplify the whole process from ordering, receiving and dispatch

Freight Methods:

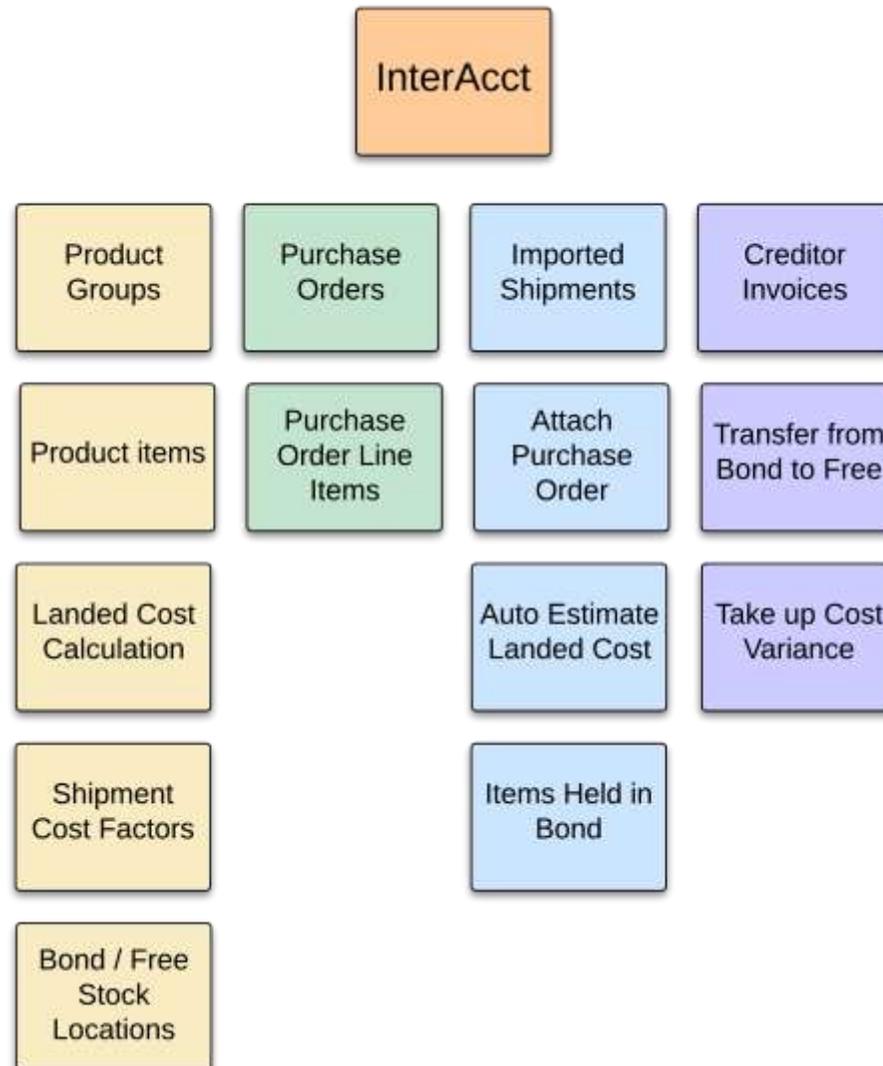
Create a database for each Supplier of their freight methods and the Cost Factors to calculate Landed Cost

Estimated Landed Cost:

For each product, calculate the latest Landed Cost using both local and foreign currencies – across multiple Cost Factors

Bond / Free Store

Track goods on Purchase Order, landed into Bond Store, and later transferred into a Free Store



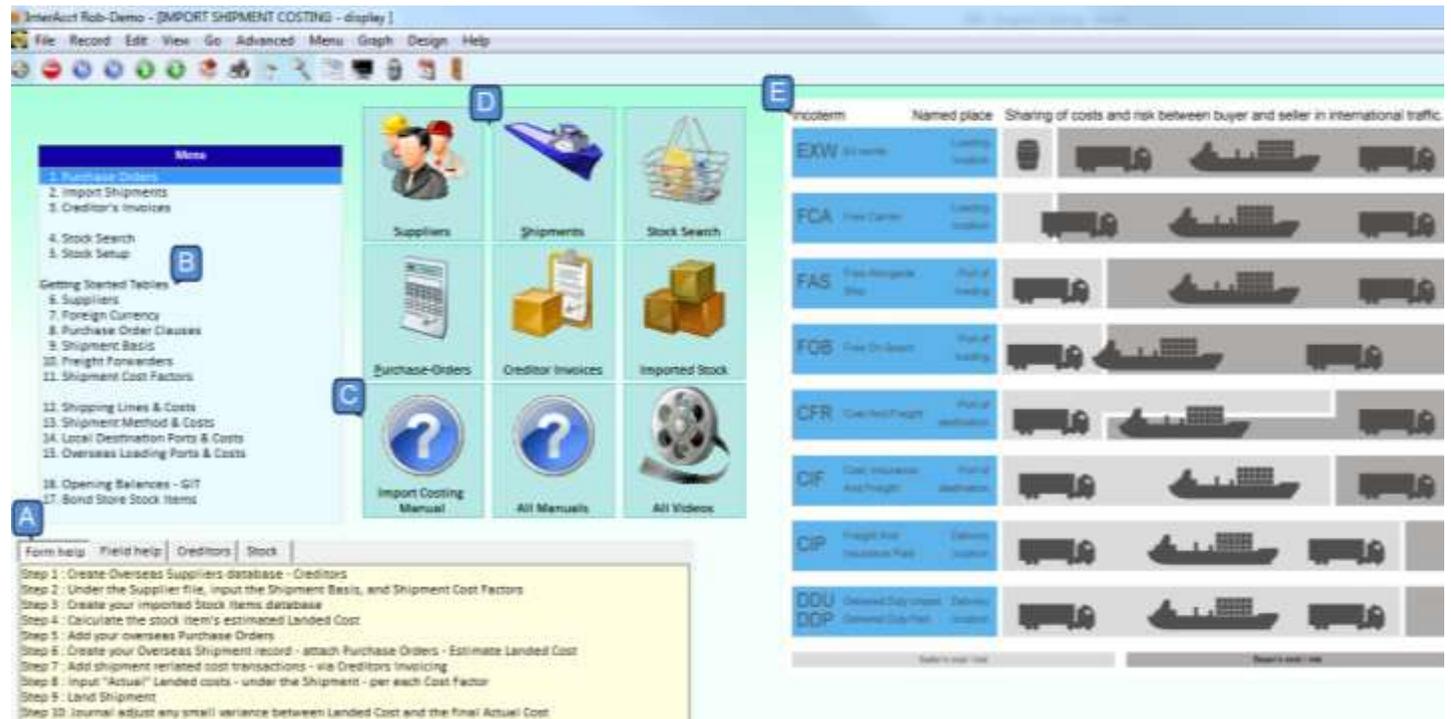


Key Features & Advantages

	Feature :	Advantage :	Base?
Bond Store	Store Stock in a bond store to avoid paying import taxes on large imports, release into Free Stock and pay taxes as necessary	View what is on the Sales Order, Back Order, Purchase Order, in stock in total, and sort by stock location including the Bond Store	Option
Cost Factors	Import Cost factors can be defined to calculate the landed cost	Each Supplier can have a variety of shipment methods and different Cost Factors for each	Option
Freight Methods / Basis	Freight methods and Freight Basis is defined per shipment	One Shipment may relate to several purchase order line items, with an estimated landed cost	Option
Dual Currency	InterAcct records unit price in both foreign and local currency	As currency exchange rates change, or other cost factors change, re-calculate landed cost	Option
Shipment Register	When a supplier gives notification that a shipment is in transit, a Shipment Register can be created	Estimate the cost factors per shipment and then compare with actual costs	Option
Land Goods	Once the goods have landed, the unit cost of each product is calculated automatically	Once goods have been physically received the related Sales Orders can be despatched quickly	Option
Order Status	For each product item, track each Sales Order as being Purchased, In Transit, Received, and then Despatched	Integrates with the customer's Sales Order so that backorder information can be relayed to the customer. This improves service levels	Option

Import Shipment Costing Menu

- A** Help text is available on almost every screen and most fields
- B** Getting Started Tables for setting up international suppliers, foreign currency, purchase order clauses, etc
- C** Buttons directly linking to **Manuals and Video Tutorials** for assistance throughout the system
- D** Direct Links to **International Suppliers & Shipments**
- E** Diagram of **International Shipment Terms (Basis)** outlining tasks costs and risks associated with transportation and delivery of goods



The screenshot displays the 'InterAcct Rob-Demo - [IMPORT SHIPMENT COSTING - display]' window. The interface includes a menu on the left, a central grid of buttons, and a table on the right.

Menu:

- 1. Import Shipments
- 2. Import Shipments
- 3. Creditor's Invoices
- 4. Stock Search
- 5. Stock Setup
- Getting Started Tables
 - 6. Suppliers
 - 7. Foreign Currency
 - 8. Purchase Order Clauses
 - 9. Shipment Basis
 - 10. Freight Forwarders
 - 11. Shipment Cost Factors
 - 12. Shipping Lines & Costs
 - 13. Shipment Method & Costs
 - 14. Local Destination Ports & Costs
 - 15. Overseas Loading Ports & Costs
 - 16. Opening Balances - GIT
 - 17. Bond Store Stock Items

Buttons:

- Suppliers
- Shipments
- Stock Search
- Purchase Orders
- Creditor Invoices
- Imported Stock
- Import Costing Manual
- All Manuals
- All Videos

International Shipment Terms (Basis) Table:

Incoterm	Named place	Sharing of costs and risk between buyer and seller in international traffic.
EXW	Ex Works	Exporters
FCA	Free Carrier	Exporters
FAS	Free Alongside Ship	Exporters
FOB	Free On Board	Exporters
CFR	Cost and Freight	Exporters
CIF	Cost, Insurance and Freight	Exporters
CIP	Carriage Paid	Exporters
DDU	Delivered Duty Unpaid	Importers
DDP	Delivered Duty Paid	Importers

Help Text (A):

Form help | Field help | Creditors | Stock

Step 1 - Create Overseas Suppliers database - Creditors
 Step 2 - Under the Supplier file, input the Shipment Basis, and Shipment Cost Factors
 Step 3 - Create your Imported Stock Items database
 Step 4 - Calculate the stock item's estimated Landed Cost
 Step 5 - Add your overseas Purchase Orders
 Step 6 - Create your Overseas Shipment record - attach Purchase Orders - Estimate Landed Cost
 Step 7 - Add shipment related cost transactions - via Creditors Invoicing
 Step 8 - Input 'Actual' Landed costs - under the Shipment - per each Cost factor
 Step 9 - Land Shipment
 Step 10 - Journal adjust any small variance between Landed Cost and the final Actual Cost



Import Shipment – What if? Costing

What If? Costing:

This screen shows Costing for one imported product, and for one freight method

It estimates the landed cost by using a number of Shipment Cost Factors, in both Local and Foreign Currencies

In this way, any number of 'What If' calculations can be made to work out the landed cost. This enables the sale of each item at a set sell price to maintain a healthy profit margin

InterAcct Demo - [IMPORT STOCK ITEM - display, BOND, , Glenmorangie Single Malt Whiskey, 750 MI]

File Record Edit View Go Advanced Menu Graph Design Help

Description: Glenmorangie Single Malt Whiskey, 750 MI

Shipping Basis: FOB
 Shipping Method: FRT-SE20
 Local Destination: AU.NSW.SYD
 Overseas Loading Port: AUCKLAND
 Currency: USD
 Exch Rate: 0.92000

Free On Board
 Freight - Sea - 20 Foot Container
 Sydney Port
 Illumination Technology Ltd
 Weight #: 11.500
 Cubic #: 0.350

Group: BOND
 Stock Id: MALT.GLENM/750
 Category: WHISKEY
 Part No: GLEN750
 Supplier: ALASTISH
 Name: A Lasting Partnership

CARGO FC \$: 600.000
 CARGO A\$: 652.1739
 *LC Factor: 1.211250000
 Est LC A\$: 726.7500
 Last Cost \$: 0.0000
 Markup %: 35.00
 Exp Sell \$: 981.11

Last In: []
 Last Ship No: []
 Est/Landed %: 0.000000000
 Rate/Litres?: Y
 Excise Rate \$: 8.90
 Excise Code: SPIRITS

Current Method? Y

Menu

1. ReCreate Import Costing
2. Change : Cost Factors
3. Change : Item Weight
4. Change : Item Cubic Size
5. Next Step : Update Product Master
6. Last Step : Confirm Product List Price

Setup

7. Landed Cost Factors
8. Excise Tax Rates
9. Change Exchange Rate

Tarriff

Free Trade No: []
 Country of Origin: []
 Origin Reference: []

Form help | Field help | Std Factors | Supplier | Stock-Item | Shipments | Qty-Buy-Prices

SHIPMENT COSTS FACTORS list, BOND, , Glenmorangie Single Malt Whiskey, 750 MI, 1.211250000

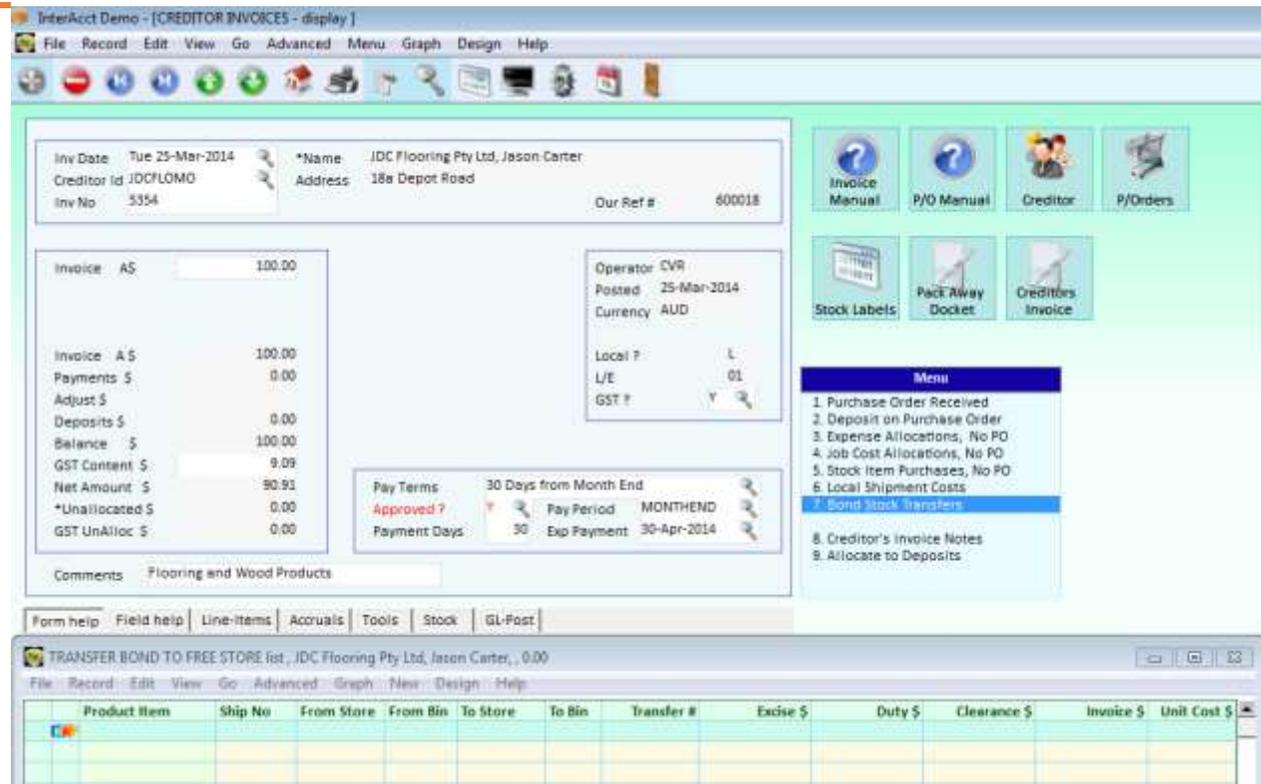
File Record Edit View Go Advanced Graph New Design Help

	Method	Factor	Per	Qty #	Rate	Local	Cost A\$	Comments	Description
1	FRT-SE20	CARGO	CARGO	600.0000	100.00	F	652.1739		Cost of Goods
2	FRT-SE20	DUTY	CARGO	652.1739	10.00	L	65.2174		Duty on Goods At Customs
3	FRT-SE20	FRT-INLAND	M3	0.3500	5.00	L	1.7500		Inland Freight Local
4	FRT-SE20	FRT-SE20	M3	0.3500	20.00	F	7.6087		Freight - Sea - 20 Foot Container
							726.7500		

Creditors Invoice – Transfer from Bond to Free Store

Bond Store Transfer:

This screen shows a Supplier's Invoice, which would typically be a Customs Clearance Agent. It displays where requests have been made for the transfer of stock items from the Bond Store into a Free Store



The screenshot displays the InterAcct software interface for a Creditor Invoice. The main window shows the following details:

- Invoice Information:**
 - Inv Date: Tue 25-Mar-2014
 - Creditor Id: JDCFL0MD
 - Inv No: 5354
 - *Name: JDC Flooring Pty Ltd, Jason Carter
 - Address: 18a Depot Road
 - Our Ref #: 600018
- Financial Summary:**
 - Invoice AS: 100.00
 - Invoice A \$: 100.00
 - Payments \$: 0.00
 - Adjust \$: 0.00
 - Deposits \$: 0.00
 - Balance \$: 100.00
 - GST Content \$: 9.09
 - Net Amount \$: 90.91
 - *Unallocated \$: 0.00
 - GST UnAlloc \$: 0.00
- Operator & Posting:**
 - Operator: CVR
 - Posted: 25-Mar-2014
 - Currency: AUD
 - Local?: L
 - L/E: 01
 - GST?: Y
- Payment Terms:**
 - Pay Terms: 30 Days from Month End
 - Approved?:
 - Pay Period: MONTHEND
 - Payment Days: 30
 - Exp Payment: 30-Apr-2014
- Comments:** Flooring and Wood Products

Below the invoice details, there is a table titled "TRANSFER BOND TO FREE STORE list, JDC Flooring Pty Ltd, Jason Carter, 0.00". The table has the following columns:

Product Item	Ship No	From Store	From Bin	To Store	To Bin	Transfer #	Excise \$	Duty \$	Clearance \$	Invoice \$	Unit Cost \$



InterAcct Pricing (Per User)

Users	Base InterAcct	Job Cost-Estimating (A)	Sales Order Distribution (B)	Bond Store – Alcohol Stocks (C)
1	\$1,500 (15-25)	+ \$500 (10)	+ \$350 (5)	+ \$250 (2-3)
2-3	\$1,000 (20-30)	+ \$500 (10)	+ \$350 (5)	+ \$250 (2-3)
4	\$750 (20-30)	+ \$375 (10)	+ \$250 (5-8)	+ \$188 (2-3)
5-9	\$600 (25-35)	+ \$300 (10-15)	+ \$200 (5-8)	+ \$150 (3-5)
10-19	\$500 (30-40)	+ \$275 (10-15)	+ \$175 (5-8)	+ \$125 (3-5)
20-49	\$400 (40-60)	+ \$250 (10-15)	+ \$150 (10-15)	+ \$100 (3-5)
50+	\$350 (50-75)	+ \$230 (15-25)	+ \$130 (10-20)	+ \$90 (5-10)

Software Pricing

Software Pricing is per Computer Network “User” as defined in the above table. The optional software modules (eg, Job Cost Estimating) require the Base InterAcct as well, and are purchased based on the number of base Network Users. Prices are all ex GST.

+ Annual Support Pricing

Yearly support is calculated at 20% of purchase price, with no CPI annual increases. Support is reduced by 30% after 3 years. For example a single User (with just the base InterAcct) would be $(\$1,500 \times 20\%) = \300

+ Implementation & Training Budget

The (Number) denotes the estimated min/max hours of Implementation & Training required in the budget per installation / module (not per User). Implementation / training “Advanced” is currently charged at the average rate of \$160 per hour.

Modules

There is a wide variety of software modules available for purchase, talk to InterAcct staff about your specific software needs.

Request a Cost Estimate:

InterAcct Software Pty Ltd

Toll Free: 1300 66 26 26
 Email: sales@interacct.com.au

After Hours: 0412 578 622
 Web: <http://www.interacct.com.au>