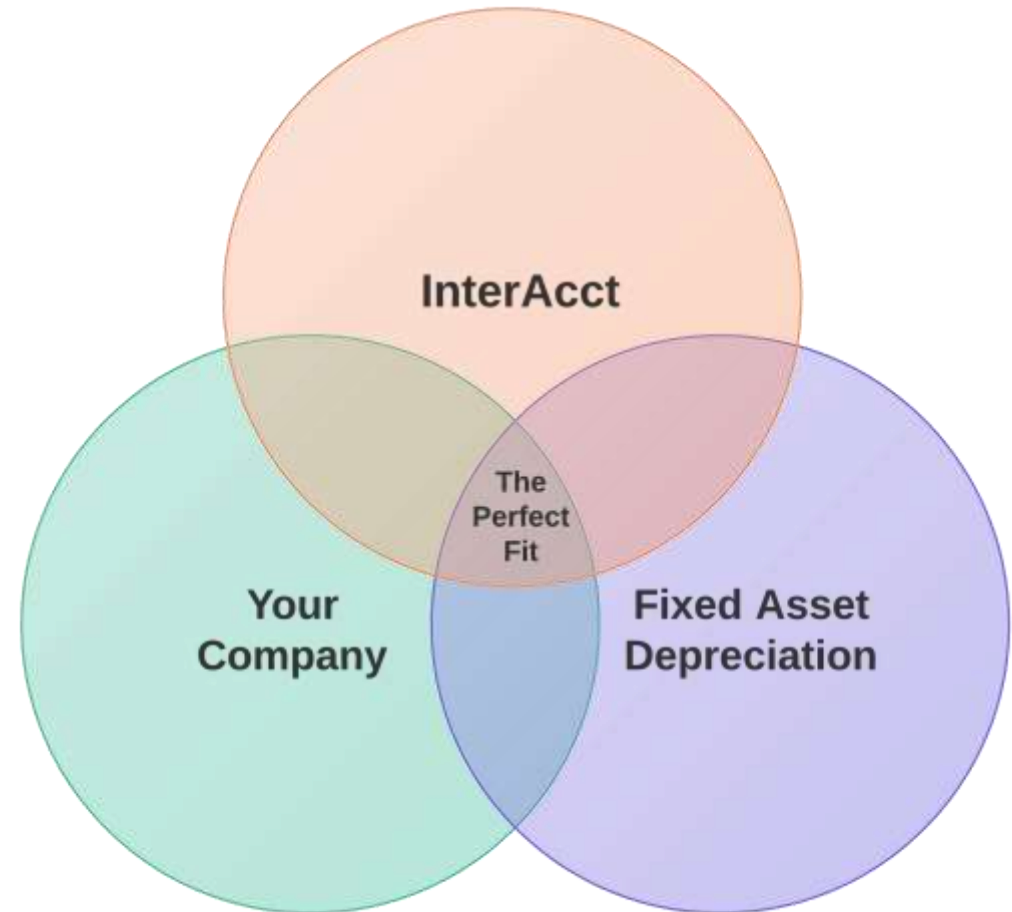




InterAcct for Fixed Asset Depreciation

Why InterAcct?

- ✓ **Integrated Design** InterAcct allows you to create a database of assets currently in use, while calculating the depreciation entries which are automatically posted to the General Ledger
- ✓ **Asset Disposals** Asset Disposals are recorded via the General Ledger sundry Cash Receipts. The depreciation values, plus any capital gain / loss are calculated and posted
- ✓ **Classifications** Assets can be classified in many different ways for searching and reporting
- ✓ **Scheduled Maintenance** InterAcct records supplier, insurance, warranty and service details for each asset. Maintenance can be scheduled.
- ✓ **Speed** InterAcct has a strong focus on the speed of data input, accuracy and simplicity



Asset Register

- A** **Automatic Description** created by a combination of the Type, Make and Model
- B** **Summary** of the assets purchase and book value after depreciation
- C** **Serial Number** of the asset for identification
- D** **Service Details**, Scheduled Maintenance and Insurance Details stored per asset
- E** Comment section, **Free Format** notes can be recorded about the asset

InterAcct Demo System - [ASSET REGISTER - display]

File Record Edit View Go Advanced Menu Graph Design Help

Asset No: DP-10256 Type: COMPUTER
 Status: IN-USE Make: DELL
 Location: OFFICE Model: POWEREDGE T1300
 Description: COMPUTER, DELL POWEREDGE T1300 Serial No: 10256

Purchased: 3-Jan-2014
 Last Date: 31-Jan-2014

Purchase \$	1,250.00
Adjust \$	125.00
Net Asset \$	1,125.00
Deprec OB \$	0.00
Deprec Exp \$	563.84
Recovered \$	0.00
Tot Deprec \$	563.84
Book Value \$	561.16

User: JOAN.M
 Division: L/Entity: 01

Menu

1. Depreciation
2. Purchase Details
3. Asset Options
4. Asset Comments
5. Service Details
6. Scheduled Maintenance
7. Insurance Details
8. View : Transaction Ledger
9. Print : Asset Profile

Comments: Joan's Office PC

Form help | Field help | Type | Supplier

This is the Asset "Header" file. Other than entering "Opening Balances", new assets are normally entered at the time of purchase - via Cheque Payments, or Creditor Invoices.

For each asset it is ESSENTIAL that you enter Menu 1 - Depreciation.

Types
Makes
Models
Locations
Employees

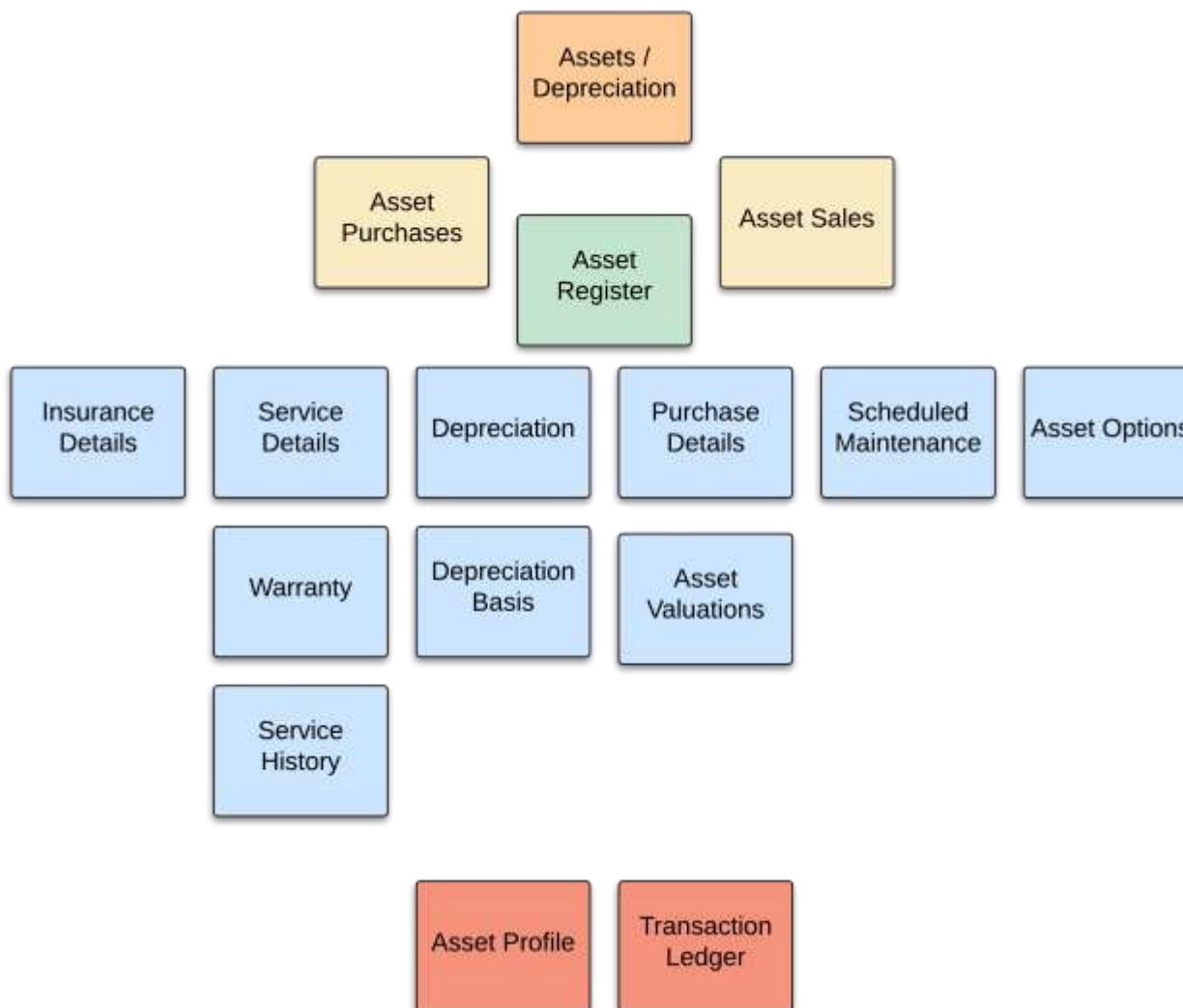
Fixed Asset System Structure

Fixed Assets:

The Fixed Asset Register is effectively another Subsidiary Ledger within InterAcct. Original purchase costs and depreciation can be reconciled to control accounts in the General Ledger.

Tools Database:

Tools can be managed through their own individual database contained within the Fixed Asset Menu. Tools can be in service, loaned, written off, sold and enquiry screens can search by location, employee, expected return dates, warranty and even job.

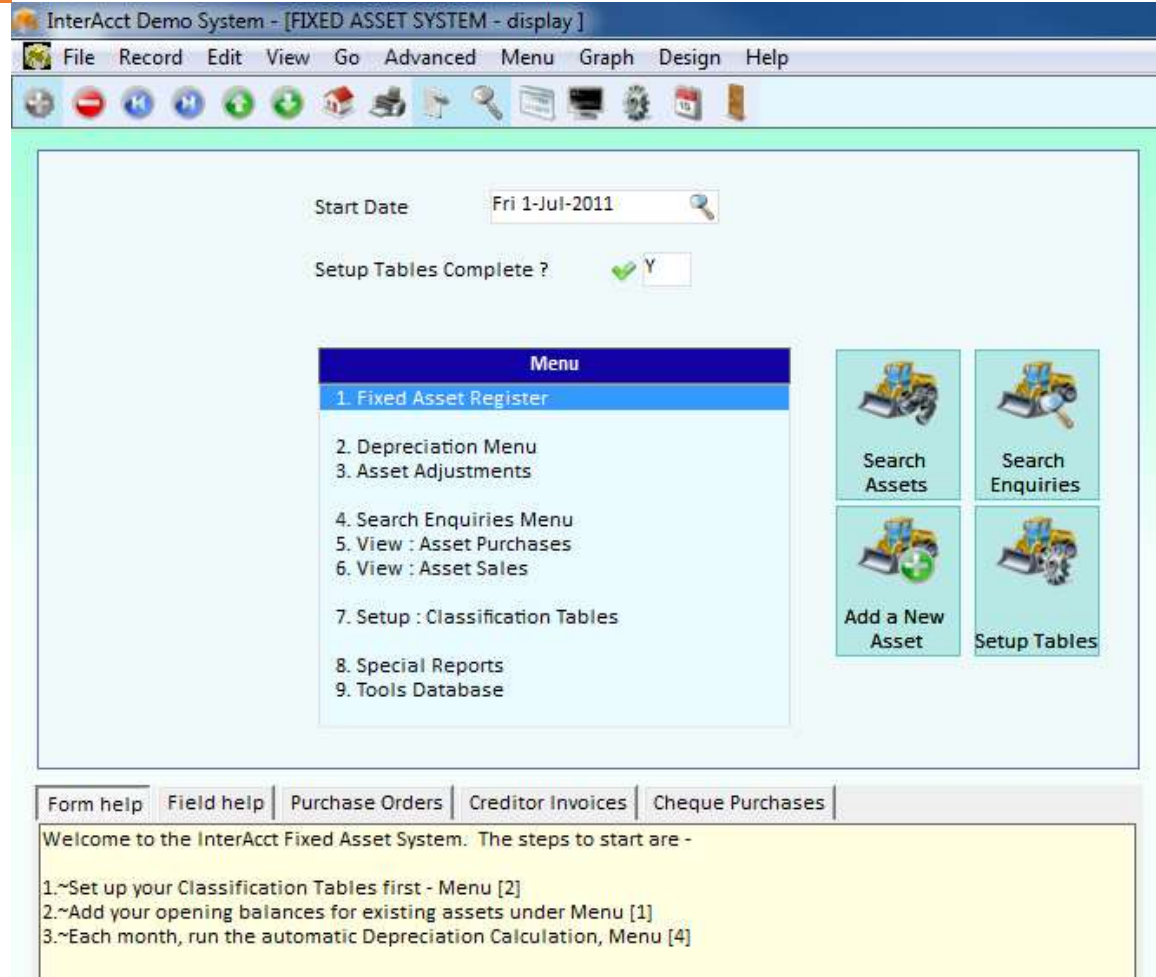


Fixed Asset System Main Menu

Fixed Asset System Main Menu:

The Fixed Asset System Main Menu enables the User to:

- ✓ Setup Classification Tables
- ✓ Access / Calculate / View Depreciation
- ✓ Make Asset Adjustments
- ✓ Search Upon Assets
 - ☑ Type / Make / Model
 - ☑ Provision Account
 - ☑ Expected Replacements
 - ☑ Warranty / Service Expiry
 - ☑ Scheduled Maintenance
 - ☑ Finance Expires
 - ☑ Insurance Renewals
 - ☑ Asset Transactions
- ✓ Asset Reports
 - ☑ Depreciation Reports
 - ☑ Generate Custom Reports



The screenshot shows the main menu of the InterAcct Fixed Asset System. The window title is "InterAcct Demo System - [FIXED ASSET SYSTEM - display]". The menu bar includes File, Record, Edit, View, Go, Advanced, Menu, Graph, Design, and Help. The main area contains a "Start Date" field set to "Fri 1-Jul-2011" and a "Setup Tables Complete?" checkbox checked with a green checkmark and the letter "Y". A central "Menu" list includes:

1. Fixed Asset Register
2. Depreciation Menu
3. Asset Adjustments
4. Search Enquiries Menu
5. View : Asset Purchases
6. View : Asset Sales
7. Setup : Classification Tables
8. Special Reports
9. Tools Database

On the right side, there are four buttons with tractor icons: "Search Assets", "Search Enquiries", "Add a New Asset", and "Setup Tables". At the bottom, there are tabs for "Form help", "Field help", "Purchase Orders", "Creditor Invoices", and "Cheque Purchases". A yellow box at the bottom contains the following text:

Welcome to the InterAcct Fixed Asset System. The steps to start are -

- 1.~Set up your Classification Tables first - Menu [2]
- 2.~Add your opening balances for existing assets under Menu [1]
- 3.~Each month, run the automatic Depreciation Calculation, Menu [4]

Key Features & Advantages

	Feature :	Advantage :	Base?
Asset Database	The asset database is used to calculate and post depreciation	Save time to automatically calculate and post monthly depreciation entries – both straight line and diminishing value methods can be used.	Option
Asset Records	The current User of an asset can be linked to it, along with the Division and / or Department. Physical locations of assets can be recorded	Allows for easy checking of the existence of assets and their condition by employee and location	Option
Insurance, Maintenance	Record details of the original Supplier, warranty expiry, servicing arrangements, and insurance cover	Scheduled maintenance ensures that assets remain in good working order.	Option
Financing Details	InterAcct allows the storage of financing details, with search enquiry screens on when the finance agreement is due to expire	With the Job Costing software module, 'Machine' operating costs can be recorded with a view to creating a sinking fund for eventual replacement	Option
Type, Make & Model	Search analysis is available by Type, Make and Model of an asset, or even by Employee	Quick search allows listing similar assets	Option
Asset Re-Evaluation	Assets can be re-valued at any time for both Market & Replacement values.	This feature calculates the real depreciation, inflation and sinking fund requirements	Option
Audit Trails	A full transaction audit trail is maintained to show all purchases, adjustments, disposals as well as the monthly depreciations postings	Net book value can easily be reconciled	Option
Reporting	Reports can be generated on the Asset Register, in addition, a Depreciation Report is available in the standard system	Report designs can easily be created and personalised to suit	Option

Screen 1, 2: Asset Purchases / Depreciation Basis

Asset Purchases:

Asset purchases can be linked to a purchase order and entered via a Creditors Invoice, or from a Cheque payment. Details can be entered about an insurance policy, optional extras, servicing / maintenance and a warranty.

Purchase Date	3-Jan-2014	PO No	
Supplier	DELAUSFF	Supplier	Deil Australia, Reuben Cohen
Supplier Ref	008956	PO Date	

Financed ?	<input checked="" type="checkbox"/> Y	Finance Co	St George Bank	Monthly \$	200.00
Document No	L-788896			Residual \$	500.00
Expiry Date	30-Sep-2016			Payout \$	0.00

Exp Replacement	30-Sep-2016	Cost \$	1,250
Revalued			
Market \$	0		
Realisable \$	0		
Devalued by \$	0		
Inflation	0		
Sink Fund \$	0		

Comments

Form help | Field help | Supplier

New asset purchases can be entered via a Creditor's Invoice, or from Cheque Payments only.

Depreciation Basis:

The Depreciation Basis can be made for both a Tax and Book basis on either a Diminishing Value, or Straight Line Method. InterAcct is able to automatically calculate depreciation once these details have been entered for any fixed asset and are normally posted monthly to the General Ledger automatically.

Asset No	DP-10256	Type	COMPUTER
Model	POWEREDGE T3300	Useful Life	4
Prov A/c	FA.OG.DEPREC	Deprec A/c	DEPRECE

Tax Basis	DV Diminishing Value	Book Basis	DV Diminishing Value
Tax Rate %	33.33	Book Rate %	27.50
% Private Use	0.00		
Asset \$	1,250.00	Purchased	Fri 3-Jan-2014
Adjust \$	115.00	Make Date	3-Jan-2014
Tax Deprec \$	125.00	Last Date	Thu 30-Jun-2011
Tax Op Bal \$	0.00		
Tax Book \$	1,000.00		

Menu

- Opening Balance - Depreciation
- View : Depreciation Entries
- View : Transaction Ledger

Screen 3, 4: Scheduled Maintenance / Insurance Details

Scheduled Maintenance:

Scheduled Maintenance dates can be input into the system and displayed in the system on a scheduled maintenance list, ordered by the closest scheduled maintenance date first.

SCHEDULED MAINTENANCE list ,

	Scheduled Date	Maintenance Description	Cost Est \$
1	30-Jul-16	Yearly Computer Clean, Disk Check	120.00
2	20-Sep-15	Yearly Computer Clean - Disk Check	120.00
			240.00

Insurance Details:

Insurance Details are easily recorded per asset within InterAcct, including insurance value, premium and excess costs.

Insurance Company	QBE Insurance
Phone	133723
Contact Name	Support
Policy Number	QBE-C78954
Insurance Value \$	1,250.00
Premium \$	65.00
Renewal Date	Thu 9-Apr-2015
Excess \$	105.00
Policy Type	COMPUTER & ELECTRONIC INSURANCE
Comments	

Menu
1. Asset Valuations
2. Asset Options
3. Purchase Details

Screen 5, 6: Depreciation Summary / Register Report

Depreciation Summary:

A summary of the Expense, Provisions, Adjustments, Purchases, Net Book Value and Tax Depreciation

InterAcct Demo System - [DEPRECIATION SUMMARY list]

File Record Edit View Go Advanced Graph Design Help

	Date	GL Account	Expense \$	Provision \$	Adjust \$	Purchase \$	Net Book \$	Tax Deprec \$	Tax Prov \$
1	30-Apr-14	FA.OQ.DEPREC		24.05			-24.05		25.52
2	31-Mar-14	DEPREC.E	24.61				0.00	26.25	
3	31-Mar-14	FA.OQ.DEPREC		24.61			-24.61		26.25
4	28-Feb-14	DEPREC.E	25.19				0.00	27.00	
5	28-Feb-14	FA.OQ.DEPREC		25.19			-25.19		27.00
6	31-Jan-14	DEPREC.E	25.78				0.00	27.78	
7	31-Jan-14	FA.OQ.DEPREC		25.78			-25.78		27.78
8	1-Jul-11	DEPREC.E	0.00	0.00	0.00	0.00	0.00	125.00	0.00
9	1-Jul-11	FA.OQ.DEPREC	0.00	0.00	125.00	1,250.00	1,125.00	0.00	0.00
			563.84	563.84	125.00	1,250.00	561.16	695.45	570.45

Fixed Asset Register Report

A fixed asset register report shows the details of all the assets input into InterAcct, the original costs, rate of depreciation, depreciation year to date and written down value.

The Fixed Asset Register Report combines the totals for each type to report on grand totals.

Audio, Visual SuperCity
PO Box 798
Manly NSW 1555
Ph : (02) 9975 4633 Fax : (02) 9975 7269
www.ausupercity.com.au
ABN :

FIXED ASSET REGISTER
as at 30/06/2015

Asset No:	Description	Date Purchased	Original Cost \$	Book Depr Rate	Depreciation			Closing WDV
					Opening	YTD	Closing	
COMPUTER EQUIPMENT								
DP-10256	COMPUTER, DELL POWEREDGE T13	03/01/2014	1,125.00	27.50	0.00	383.83	383.83	741.17
DP-10257	COMPUTER, DELL POWEREDGE T13	03/01/2014	1,125.00	27.50	0.00	383.83	383.83	741.17
DP-10258	COMPUTER, DELL POWEREDGE T13	03/01/2014	1,125.00	27.50	0.00	383.83	383.83	741.17
Total For Computer Equipment			3,375.00		0.00	1,151.49	1,151.49	2,223.51
Grand Total			3,375.00		0.00	1,151.49	1,151.49	2,223.51



InterAcct Pricing (Per User)

Users	Base InterAcct	Manufacturing, Bill of Materials (A)	Fixed Asset Depreciation (B)	Production Scheduling (C)
1	\$1,500 (15-25)	+ \$500 (10)	+ \$350 (5)	+ \$250 (2-3)
2-3	\$1,000 (20-30)	+ \$500 (10)	+ \$350 (5)	+ \$250 (2-3)
4	\$750 (20-30)	+ \$375 (10)	+ \$250 (5-8)	+ \$188 (2-3)
5-9	\$600 (25-35)	+ \$300 (10-15)	+ \$200 (5-8)	+ \$150 (3-5)
10-19	\$500 (30-40)	+ \$275 (10-15)	+ \$175 (5-8)	+ \$125 (3-5)
20-49	\$400 (40-60)	+ \$250 (10-15)	+ \$150 (10-15)	+ \$100 (3-5)
50+	\$350 (50-75)	+ \$230 (15-25)	+ \$130 (10-20)	+ \$90 (5-10)

Software Pricing

Software Pricing is per Computer Network “User” as defined in the above table. The optional software modules (eg, Job Cost Estimating) require the Base InterAcct as well, and are purchased based on the number of base Network Users. Prices are all ex GST.

+ Annual Support Pricing

Yearly support is calculated at 20% of purchase price, with no CPI annual increases. Support is reduced by 30% after 3 years. For example a single User (with just the base InterAcct) would be (\$1,500 x 20%) = \$300

+ Implementation & Training Budget

The (Number) denotes the estimated min/max hours of Implementation & Training required in the budget per installation / module (not per User). Implementation / training “Advanced” is currently charged at the average rate of \$160 per hour.

Modules

There is a wide variety of software modules available for purchase, talk to InterAcct staff about your specific software needs.

Request a Cost Estimate:

InterAcct Software Pty Ltd

Toll Free: 1300 66 26 26
 Email: sales@interacct.com.au

After Hours: 0412 578 622
 Web: <http://www.interacct.com.au>